

## **2005 DRAFTING REQUEST**

### **Bill**

Received: **11/10/2004**

Received By: **csundber**

Wanted: **As time permits**

Identical to LRB:

For: **Administration-Budget**

By/Representing: **Percy**

This file may be shown to any legislator: **NO**

Drafter: **csundber**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - bus. dev.**

Extra Copies: **PJK**

Submit via email: **NO**

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### **Pre Topic:**

DOA:.....Percy, BB0090 -

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### **Topic:**

Eliminate cap on enterprise zones

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### **Instructions:**

See attached

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### **Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?				_____			State
/P1	csundber 11/15/2004	chanaman 12/06/2004	rschluet 12/08/2004	_____	sbasford 12/08/2004		State
	csundber 12/07/2004	kfollett 12/07/2004		_____			
/P2	csundber 12/09/2004	kfollett 12/10/2004	rschluet 12/10/2004	_____	sbasford 12/10/2004		State
				_____	lnorthro 01/19/2005		
/P3	csundber 01/21/2005	kfollett 01/21/2005	chaugen 01/21/2005	_____	lnorthro 01/21/2005		

.Vers.   Drafted   Reviewed   Typed   Proofed   Submitted   Jacketed   Required

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1P2 6/12/10/4

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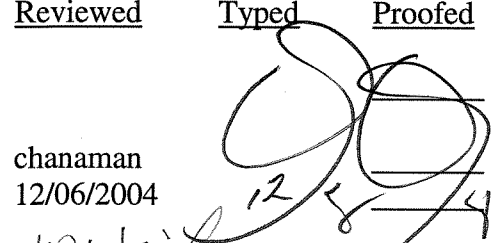
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**Instructions:**

See attached

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**Pre Topic:**

DOA:.....Percy, BB0090 -

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**Topic:**

Pooling development zone tax credits

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**Instructions:**

Redraft 2003 AB 722

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**Drafting History:**

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/?				_____			State
/P1	csundber 11/15/2004	lrb_editor		_____ _____			

FE Sent For:

<END>

12/10/04

Per Doug Percy, re LRB-0718

Don't pool, - just eliminate cap  
on the # of EDZs.



State of Wisconsin  
2005 - 2006 LEGISLATURE

LRB-0718/P1

CTS: [signature]

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

in: 12/7/04

Do Not Gen

1 AN ACT ...; relating to: the budget.

[initials]

stat  
→

COMMERCE AND ECONOMIC DEVELOPMENT  
ECONOMIC DEVELOPMENT

*Analysis by the Legislative Reference Bureau*

\*

Under the enterprise development zone program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

This bill eliminates the cap on the number of enterprise development zones the department may designate without the approval of the Joint Committee on Finance.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 SECTION 1. 560.797 (2) (d) of the statutes is amended to read:

3 560.797 (2) (d) ~~The department may not designate more than 79 enterprise~~  
4 ~~development zones unless the department obtains the approval of the joint~~

- 1 ~~committee on finance to do so.~~ Of the enterprise development zones that the  
2 department designates, at least 10 shall be designated under par. (bg).

3 **History:** 1995 a. 27 ss. 6936s to 6936v, 9130 (4); 1995 a. 209, 227, 417; 1997 a. 3, 27, 39; 1999 a. 9, 32.

**(END)**



State of Wisconsin  
2005 - 2006 LEGISLATURE

LRB-0718/P1

CTS:kjf:rs

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

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*Analysis by the Legislative Reference Bureau*  
**COMMERCE AND ECONOMIC DEVELOPMENT**

**ECONOMIC DEVELOPMENT**

Under the enterprise Development Zone Program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

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1 ~~committee on finance to do so.~~ Of the enterprise development zones that the  
2 department designates, at least 10 shall be designated under par. (bg).

3 (END)

12/9/04

Doug Percy LRB-0718

Add cap on total tax benefits

under EITC of \$237,000,000.



State of Wisconsin  
2005 - 2006 LEGISLATURE

RMR  
LRB-0718/P2  
CTS:kjf/ks

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

Do Not Gen

1 AN ACT ...; relating to: the budget.

---

*Analysis by the Legislative Reference Bureau*  
**COMMERCE AND ECONOMIC DEVELOPMENT**  
**ECONOMIC DEVELOPMENT**

Under the Enterprise Development Zone Program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

This bill eliminates the cap on the number of enterprise development zones the department may designate without the approval of the Joint Committee on Finance. The bill caps the total amount of tax benefits the department may allocate under the program at \$237,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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5           **SECTION 2.** 560.797 (5) (b) of the statutes is amended to read:

6           560.797 (5) (b) When the department designates an area as an enterprise  
7 development zone under this section, the department shall establish a limit, not to  
8 exceed \$3,000,000, for tax benefits for the enterprise development zone. The total  
9 amount of tax benefits authorized under this paragraph may not exceed  
10 \$237,000,000.

11       History: 1995 a. 27 ss. 6936s to 6936v, 9130 (4); 1995 a. 209, 227, 417; 1997 a. 3, 27, 39; 1999 a. 9, 32.

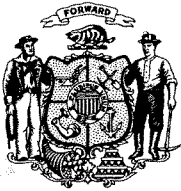
(END)

for all enterprise  
development zones

1/21/05

Doug Percy: 0718

↑ cap to \$243m



State of Wisconsin  
2005 - 2006 LEGISLATURE

LRB-0718

CTS:kjf:rs

P3 RMR

1/21 - today

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT *do not get lost*; relating to: the budget.

*Analysis by the Legislative Reference Bureau*  
**COMMERCE AND ECONOMIC DEVELOPMENT**

**ECONOMIC DEVELOPMENT**

*\$243,000,000*  
Under the Enterprise Development Zone Program, the Department of Commerce (department) is authorized to allocate tax credits to eligible businesses that conduct certain economic activities in areas designated as enterprise development zones. Under current law, the department may not designate more than 79 enterprise development zones unless it obtains the approval of the Joint Committee on Finance.

This bill eliminates the cap on the number of enterprise development zones the department may designate without the approval of the Joint Committee on Finance. The bill caps the total amount of tax benefits the department may allocate under the program at \$237,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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560.797 (5) (b) When the department designates an area as an enterprise development zone under this section, the department shall establish a limit, not to exceed \$3,000,000, for tax benefits for the enterprise development zone. The total amount of tax benefits authorized under this paragraph for all enterprise development zones may not exceed \$237,000,000.

**(END)**

\$243,000,000



State of Wisconsin  
2005 - 2006 LEGISLATURE

LRB-0718/P3

CTS:kjf:ch

DOA:.....Percy, BB0090 - Eliminate cap on enterprise zones

FOR 2005-07 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

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*Analysis by the Legislative Reference Bureau*  
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8     exceed \$3,000,000, for tax benefits for the enterprise development zone. The total  
9     amount of tax benefits authorized under this paragraph for all enterprise  
10    development zones may not exceed \$243,000,000.

11                           (END)